

MINUTES OF THE ARKANSAS MOTOR VEHICLE COMMISSION

**Business Meeting
101 East Capitol Avenue, Suite 204
Little Rock, Arkansas**

January 20th, 2010

This meeting was held via telephone conference. The regularly scheduled meeting of the Arkansas Motor Vehicle Commission was called to order at 9:33 a.m. by Chairman Joe Morgan. Staff present were Executive Director Greg Kirkpatrick, Secretary Angela Stoffer, and Legal Counsel Arnold Jochums. Commissioners present on the phone conference were Blankenship, Ferguson, Futrell, McCoy, Stroope, Teeter and Chairman Morgan. No visitors were present.

The minutes from the telephone conference held on November 20th, 2010, were reviewed and approved as written.

The Commissioners were reminded to send in the required Statement of Financial Interest before January 31st, 2010 to the Secretary of State's office.

Director Kirkpatrick informed the Commission the upcoming hearing between Cogswell Motors and Ford Motor Company regarding buy back issues, to be held in February, had been resolved.

Director Kirkpatrick informed the Commission of the arbitration between Chrysler, General Motors and Arkansas dealers as set forth by the United States Congress which will occur by June 14th, 2010. The arbitrations are being handled by the American Arbitration Association.

Director Kirkpatrick informed the Commission that a letter of intent and application to establish Landers as a new Chrysler dealer in Little Rock was received by the Commission. A response was sent to Landers and Chrysler to put the matter on hold until the arbitration hearings were completed. The Commission agreed with and approved of this action.

The Commission was then informed of the ongoing joint investigation between the Commission Investigators and the Arkansas State Police regarding several dealers in Arkansas. The investigation centers around new motor vehicle dealerships selling vehicles to used motor vehicle dealers, and utilizing a variety of schemes to obtain titles which skirts the Commission's, State Police's, and Department of Finance and Administration's statutes and rules.

The meeting was then adjourned by Chairman Morgan.

These minutes are subject to approval by
The Arkansas Motor Vehicle Commission

Joe Morgan, Chairman
Bobby Ferguson, Vice Chairman
Joy Blankenship, Secretary